

LAZR is barely a company and I'm not even sure what it is they do exactly – I'm all in. Here's why.

Investor Z

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Summarized Thesis

I could waste my time lying to you about how I did "fundamental" and "technical" research but why bother when we both know that's not what you're here for. Instead let me tell you a story: I spent 30 seconds looking over this Luminar Technology(LAZR)'s books and I learned two things –

1. LAZR's CEO is an active Klansman
2. This is a technology company in 2021

I just made up point number 1 but it could have been ANYTHING. I'm talking the most egregious, reprehensible scandal the world's ever seen. Doesn't matter. Point number 2 would have made up for it. Here's why.

Introduction

Certainly at this point you must be wondering "okay Investor Z, what does this company even do?" I'll get to that. But first let's consider non-tech companies: why is it that large, well-established companies with solid fundamentals don't universally display continuous, unsustainable levels of capital appreciation?

They're Lame as Hell

They're just fucking boring. They're out here making medicine and shipping packages and making cheeseburgers and it's a story we've seen a krajillion times before and it's fucking boring and I hate it.

But up-and-coming technology companies are different. They routinely deliver returns so major that it should be a felony to buy other kinds of stock.

Luminar Technologies is a game-changer even within this niche subset. They produce unreal levels of real innovation on a near daily basis, earning the backing of some of the names out there. They are primed to be a key player in the greatest revolutions in the next generation.

Everyone Hates Driving Cars

Seriously it's basically the worst shit ever unless you're getting your dick sucked at the same time and even then you'd definitely rather be getting your dick sucked while not driving a car. That's what Luminar Technologies enables: getting your dick sucked while you're not driving a car but also you're in the car while you're getting your dick sucked but you're not driving the car because the car is driving itself. Go back and read that sentence a couple times. This is so important that I need to say it again:

Buying this company is like buying the Amazon of getting your dick sucked in a car that's driving itself for 20 bucks a share

Now it's reasonable to be skeptical. This is a bold claim to say the least. And certainly I've got my own reasons to think that LAZR might go tits up. Please regard this comprehensive list of my concerns.

Risks

Final Thoughts

It's a technology company, it's Nvidia's chosen one for lidars to put into autonomous driving applications. It'll probably go up eventually. Fuck it, it's a buy from me.